

India Foundation for Educational Transformation

No 28 B Block, DS Max Solitaire, Horamavu Agara, Horamavu, Bengaluru 560043.

(12A Reg no. AABTI9449L24BL01)

Balance Sheet as at March 31, 2026

Particulars	Sch. No.	A s A t 31.03.2026 Amount in Rs.	A s A t 31.03.2025 Amount in Rs.
Sources of Funds			
Funds and Reserves:			
Corpus Fund	03	1,000	1,000
Reserve & Surplus	04	11,12,459	2,91,086
<i>Total - A</i>		11,13,459	2,92,086
Current Liabilities			
Other Current liabilities	05	-	48,262
<i>Total - B</i>		-	48,262
Total Funds Employed (A + B)		11,13,459	3,40,348
Application of Funds			
Non-Current Assets			
Property, Plant & Equipment:			
Gross Block	06	1,04,520	1,04,520
Less: Depreciation		64,414	53,479
Net Block (T o t a l - A)		40,106	51,041
Current Assets			
Other current assets	07	18,975	24,592
Cash & Cash equivalents	08	10,54,378	2,64,715
<i>Total - B</i>		10,73,353	2,89,307
Total Funds Utilised (A + B)		11,13,459	3,40,348
Brief about the Trust	01		
Significant Accounting Policies And Notes	02-13	-	-

Schedule 2 to 8 forming part of this Statement of Affairs

As per my report of even date

For Yashodhar Shanbhag & Associates
Chartered Accountant
FRN No. 031113S

For and on behalf of
India Foundation for Educational Transformation

YASHODHAR SHANBHAG
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Yashodhar Shanbhag
Proprietor
Membership No. 234814

Place : Bengaluru.
Date : 10th, July, 2026.

SANJOY CHAKMA
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India Foundation for Educational Transformation
No 28 B Block, DS Max Solitaire, Horemavu Agara, Horemavu, Bengaluru 560043.
(12A Reg no. AABTI9449L24BL01)

Statement of Income & Expenditure A/c for the year ended March 31, 2026

Particulars	Sch.	Year ended 31/3/2026	Year ended 31/03/2025
	No.	Amount in Rs.	Amount in Rs.
Income			
Donations Received	09	64,25,904	39,06,263
Other Income	10	550	1,84,000
Total - A		64,26,454	40,90,263
Expenditure			
Utilization for Programmes and Activities:	11	46,62,980	31,96,932
Administrative Expenses	12	9,31,166	7,77,028
Total - B		55,94,146	39,73,960
Surplus/ (Deficit) for the year before Depreciation & Tax (A - B)		8,32,308	1,16,303
Depreciation	06	10,935	16,321
Surplus/(Deficit) for the year before Tax		8,21,373	99,982
Less: Provision for Taxation		-	-
Available for appropriation		8,21,373	99,982
Appropriations			
Surplus/(Deficit) transferred to Reserves & Surplus/ General fund	04	8,21,373	99,982
		8,21,373	99,982
Significant Accounting Policies And Notes	02-13		

Schedule 9 to 13 & 6 forming part of this Income & Expenditure A/c

For Yashodhar Shanbhag & Associates
Chartered Accountant
FRN No. 031113S

**YASHODHAR
SHANBHAG**

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Proprietor
Membership No. 234814

Place : Bengaluru.
Date : 10th, July, 2026.

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India Foundation for Educational Transformation
No 28 B Block, DS Max Solitaire, Horamavu Agara, Horamavu, Bengaluru 560043.

(12A Reg no. AABTI9449L24BL01)

Receipts and Payments A/c for the year ended March 31, 2026

Particulars	Year ended 31.03.2026 Amount in Rs.	Particulars	Year ended 31.03.2026 Amount in Rs.
Opening Balance	As on 01.04.2025	Payments	
Balance with Axis bank	2,64,715	Programme Expenses & Staff Salary	46,49,688
Cash	-		
Total Bank & Cash Op. balance (A)	2,64,715		
Receipts		Professional Fees Payable TDS payable Admin Staff Salary Professional charges Rent Expenses Staff Welfare Exps Travel and Conveyance Office Exps Miscellaneous Exps Subscription charges Salary Advance	25,000 23,262 6,55,200 36,500 69,500 22,200 63,921 36,921 8,448 37,176 18,975
Donations Received	64,25,904		
Interest on IT Refund	550		
TDS Received	10,000		
Total Receipts (B)	64,36,454	Total Payments (C)	56,46,791
		Closing Balance	As on 31.03.2026
		Balance with Axis bank	10,54,378
		Cash	-
		Total Bank & Cash Clg. balance (D)	10,54,378
Total (A+B)	67,01,169	Total (C+D)	67,01,169

For Yashodhar Shanbhag & Associates
Chartered Accountant
FRN No. 031113S

For and on behalf of
India Foundation for Educational Transformation

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India Foundation for Educational Transformation

Schedules to Balance Sheet as at March 31, 2026.

Particulars	Sch.	As At 31/03/2026	As At 31/03/2025
	No.	Amount in Rs.	Amount in Rs.
Funds and Reserves:			
<u>Corpus Fund</u>	03		
Opening Balance		1,000	1,000
Add: Transfer from Reserves		-	-
		1,000	1,000
Less : Withdrawals		-	-
Sub Total - A		1,000	1,000
<u>General Fund /Reserve & Surplus :</u>	04		
Opening Balance		2,91,087	1,91,105
Add: Surplus/ (Deficit) for the year		8,21,373	99,982
Sub Total - B		11,12,460	2,91,087
(Total A + B)		11,13,460	2,92,087

(Ref note No.1 : Brief about the Trust -Initial contribution)

Particulars	Sch.	As At 31/03/2026	As At 31/03/2025
	No.	Amount in Rs.	Amount in Rs.
Other Current liabilities	05		
Audit Fees Payable		-	25,000
Salary and Remuneration Payable		-	-
TDS Payables		-	23,262
Total		-	48,262

Particulars	Sch.	As At 31/03/2026	As At 31/03/2025
	No.	Amount in Rs.	Amount in Rs.
Other Current Assets			
	07		
TDS Receivable		-	10,000
Advance to Staff		18,975	13,292
TDS U/s 194C on Catering Services (Recoverable)		-	1,300
Total		18,975	24,592

Particulars	Sch.	As At 31/03/2026	As At 31/03/2025
	No.	Amount in Rs.	Amount in Rs.
Current Assets	08		
Cash and Bank balances:			
- Cash on Hand		-	-
- Bank Balance			
Axis Bank S.B A/c -99705		10,54,320	2,64,657
Axis Bank S.B A/c -10906		58	58
Total		10,54,378	2,64,715

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India Foundation for Educational Transformation

Statement of Income & Expenditure A/c for the year ended March 31, 2026.

Particulars	Sch. No.	For the year ended 31/3/2026	For the year ended 31/03/2025
		Amount in Rs.	Amount in Rs.
Donations Received :	09		
<i>Donations Received</i>		64,25,904	39,06,263
Total		64,25,904	39,06,263

Other Incomes :

10

<i>Interest on IT Refund</i>		550	1,600
<i>Fees Collection</i>		-	82,400
<i>Service charges Received</i>		-	1,00,000
Total		550	1,84,000

Particulars	Sch. No.	For the year ended 31/3/2026	For the year ended 31/03/2025
		Amount in Rs.	Amount in Rs.

Utilization for Programmes and Activities:

11

<i>Programme Expenses & Staff Salary</i>		46,62,980	31,96,932
Total		46,62,980	31,96,932

Administrative Expenses

12

<i>Admin Staff Salary</i>		6,55,200	5,27,600
<i>Professional charges</i>		36,500	27,000
<i>Rent Expenses</i>		69,500	30,500
<i>Staff Welfare Exps</i>		22,200	25,965
<i>Travel and Conveyance</i>		63,921	86,500
<i>Office Exps</i>		38,221	63,674
<i>Miscellaneous Exps</i>		8,448	10,508
<i>Subscription charges</i>		37,176	5,281
Total		9,31,166	7,77,028

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