

India Foundation for Educational Transformation

No 28 B Block, DS Max Solitaire, Horamavu Agara, Horamavu, Bengaluru 560043.

(12A Reg no. AABTI9449L24BL01)

Balance Sheet as at March 31, 2025

Particulars	Sch.	As At 31.03.2025	As At 31.03.2024
	No.	Amount in Rs.	Amount in Rs.
Sources of Funds			
Funds and Reserves:			
Corpus Fund	03	1,000	1,000
Reserve & Surplus	04	2,91,086	1,91,105
Total - A		2,92,086	1,92,105
Current Liabilities			
Other Current liabilities	05	48,262	1,21,436
Total - B		48,262	1,21,436
Total Funds Employed (A + B)		3,40,348	3,13,541
Application of Funds			
Non-Current Assets			
Property, Plant & Equipment:			
Gross Block	06	1,04,520	1,04,520
Less: Depreciation		53,479	37,158
Net Block (Total - A)		51,041	67,362
Current Assets			
Other current assets	07	24,592	40,000
Cash & Cash equivalents	08	2,64,715	2,06,179
Total - B		2,89,307	2,46,179
Total Funds Utilised (A + B)		3,40,348	3,13,541
Brief about the Trust	01		
Significant Accounting Policies And Notes	02-13	-	-

Schedule 2 to 8 forming part of this Statement of Affairs

As per my report of even date

For Yashodhar Shanbhag
Chartered Accountant

Yashodhar Shanbhag
Proprietor
Membership No. 234814
Firm Regn No. 234814
Place : Bengaluru.
Date : 30th, May, 2025.



For and on behalf of
India Foundation for Educational Transformation



India Foundation for Educational Transformation
No 28 B Block, DS Max Solitaire, Horamavu Agara, Horamavu, Bengaluru 560043.
(12A Reg no. AABTI9449L24BL01)

Statement of Income & Expenditure A/c for the year ended March 31, 2025.

Particulars	Sch.	Year ended 31/3/2025	Year ended 31/03/2024
	No.	Amount in Rs.	Amount in Rs.
Income			
Donations Received	09	39,06,263	30,70,899
Other Income	10	1,84,000	4,00,000
Total - A		40,90,263	34,70,899
Expenditure			
Utilization for Programmes and Activities:	11	37,24,532	29,90,608
Administrative Expenses	12	2,49,428	2,63,971
Total - B		39,73,960	32,54,579
Surplus/ (Deficit) for the year before Depreciation & Tax (A - B)		1,16,303	2,16,320
Depreciation	06	16,321	25,062
Surplus/(Deficit) for the year before Tax		99,982	1,91,258
Less: Provision for Taxation		-	-
Available for appropriation		99,982	1,91,258
Appropriations			
Surplus/(Deficit) transferred to Reserves & Surplus/ General fund	04	99,982	1,91,258
		99,982	1,91,258
Significant Accounting Policies And Notes	02-13		

Schedule 9 to 13 & 6 forming part of this Income & Expenditure A/c

For Yashodhar Shanbhag
Chartered Accountant

Yashodhar Shanbhag
Proprietor
Membership No. 234814
Firm Regn No. 234814
Place : Bengaluru.
Date : 30th, May, 2025.



[Signature]
For and on behalf of

India Foundation for Educational Transformation



Receipts and Payments A/c for the year ended March 31, 2025

Particulars	Year ended 31.03.2025 Amount in Rs.	Particulars	Year ended 31.03.2025 Amount in Rs.
Opening Balance	As on 01.04.2024	Payments	
<i>Balance with Axis bank</i>	2,06,179	<i>Programme/ Activity Expenses/Workshop expenses</i>	8,40,070
<i>Cash</i>	-	<i>Salary to resource persons</i>	13,51,462
Total Bank & Cash Op. balance (A)	2,06,179	<i>Trustees Remunerations</i>	15,33,000
Receipts		<i>Previous year Salary and Remuneration Payable</i>	38,880
<i>Donations Received</i>	39,06,263	<i>TDS payable</i>	48,886
<i>Interest on IT Refund</i>	1,600	<i>TDS Receivable</i>	10,000
<i>Fees Collection</i>	82,400	<i>Audit Fees</i>	25,000
<i>Service charges Received</i>	1,00,000	<i>Rent Expenses</i>	30,500
<i>TDS Received</i>	40,000	<i>Staff/Resident Welfare Exps</i>	25,965
		<i>Travel and Conveyance</i>	86,500
		<i>Professional charges</i>	2,000
		<i>Office Exps</i>	68,955
		<i>Miscellaneous Exps</i>	10,508
Total Receipts (B)	41,30,263	Total Payments (C)	40,71,726
		Closing Balance	As on 31.03.2025
		<i>Balance with Axis bank</i>	2,64,715
		<i>Cash</i>	-
		Total Bank & Cash Clg. balance (D)	2,64,715
Total (A+B)	43,36,442	Total (C+D)	43,36,442

For Yashodhar Shanbhag
Chartered Accountant

For and on behalf of
India Foundation for Educational Transformation

Y.V. Shanbhag

Yashodhar Shanbhag
Proprietor
Membership No. 234814
Firm Regn No. 234814
Place : Bengaluru.
Date : 30th, May, 2025.



India Foundation for Educational Transformation

Schedules to Balance Sheet as at March 31, 2025.

Particulars	Sch.	As At 31/03/2025	As At 31/03/2024
	No.	Amount in Rs.	Amount in Rs.
Funds and Reserves:			
Corpus Fund	03		
Opening Balance		1,000	1,000
Add: Transfer from Reserves		-	-
		1,000	1,000
Less : Withdrawals		-	-
Sub Total - A		1,000	1,000
General Fund /Reserve & Surplus :	04		
Opening Balance		1,91,105	-154
Add: Surplus/ (Deficit) for the year		99,982	1,91,258
Sub Total - B		2,91,087	1,91,105
(Total A + B)		2,92,087	1,92,105

(Ref note No.1 : Brief about the Trust -Initial contribution)

Particulars	Sch.	As At 31/03/2025	As At 31/03/2024
	No.	Amount in Rs.	Amount in Rs.
Other Current liabilities			
	05		
Audit Fees Payable		25,000	25,000
Salary and Remuneration Payable		-	70,350
TDS Payables		23,262	26,086
Total		48,262	1,21,436

Particulars	Sch.	As At 31/03/2025	As At 31/03/2024
	No.	Amount in Rs.	Amount in Rs.
Other Current Assets			
	07		
TDS Receivable		10,000	40,000
Advance to Staff		13,292	-
TDS U/s 194C on Catering Services (Recoverable)		1,300	-
Total		24,592	40,000

Particulars	Sch.	As At 31/03/2025	As At 31/03/2024
	No.	Amount in Rs.	Amount in Rs.
Current Assets			
	08		
Cash and Bank balances:			
- Cash on Hand		-	-
- Bank Balance			
Axis Bank S.B A/c -99705		2,64,657	2,06,121
Axis Bank S.B A/c -10906		58	58
Total		2,64,715	2,06,179



India Foundation for Educational Transformation

Statement of Income & Expenditure A/c for the year ended March 31, 2025.

Particulars	Sch.	For the year ended	For the year ended
	No.	31/3/2025	31/03/2024
		Amount in Rs.	Amount in Rs.

Donations Received :

09

Donations Received		39,06,263	30,70,899
Total		39,06,263	30,70,899

Other Incomes :

10

Interest on IT Refund		1,600	-
Fees Collection		82,400	-
Service charges Received		1,00,000	4,00,000
Total		1,84,000	4,00,000

Particulars	Sch.	For the year ended	For the year ended
	No.	31/3/2025	31/03/2024
		Amount in Rs.	Amount in Rs.

Utilization for Programmes and Activities:

11

Programme/ Activity Expenses/Workshop expenses		8,40,070	6,27,421
Salary to resource persons and Trustees Remunerations		28,84,462	23,63,187
Total		37,24,532	29,90,608

Administrative Expenses

12

Audit Fees		25,000	25,000
Rent Expenses		30,500	92,500
Staff/Resident Welfare Exps		25,965	6,948
Travel and Conveyance		86,500	1,15,670
Professional charges		2,000	2,000
Office Exps		68,955	21,841
Miscellaneous Exps		10,508	12
Total		2,49,428	2,63,971

